



CLAYMORE®

U.S. Water Equities Portfolio

Series 1

FACTCARD

OBJECTIVE

The U.S. Water Equities Portfolio seeks to provide reasonable and consistent investment returns, by conforming to reasonable standards of diversification and low volatility while accepting a level of risk consistent with the preservation of the Trust's assets.

Redemptions of units will be made at a price that may be more or less than the original price paid.

An investment in this fixed portfolio should be made with an understanding of the risks involved with owning common stocks and the additional risks of investing in the utility sector.

The Trust is concentrated in stocks issued by companies in the industrials sector. A concentration makes the trust subject to more risk. Such risks include, but are not limited to: the profitability of industrial companies will be affected by various factors including the general state of the economy, intense competition, domestic and international politics, excess capacity and spending trends.

The Trust also contains small-capitalization companies. There are certain risks associated with trusts that hold small-capitalization or start-up companies that have recently begun operations. Small-cap and start-up companies present risks beyond those of large-cap companies. Small-cap stock prices can be volatile.

Although the Trust intends to diversify its holdings across all aspects of the domestic water industry, the Trust itself cannot be considered a diversified investment vehicle.

WHO IS BOENNING & SCATTERGOOD?

Boenning & Scattergood is the oldest independent investment firm in the Philadelphia region. The firm has been providing individual investors with competitive products, customized strategies and trusted investment advice for over 90 years. With a focus on specific industry trends, Boenning has developed a particular expertise and knowledge of the water industry, which includes water utilities, filtration, equipment, chemical and engineering companies.

WHY NOW?

"In the U.S., water demand has tripled in the past 30 years, while the population growth has been just 50%."

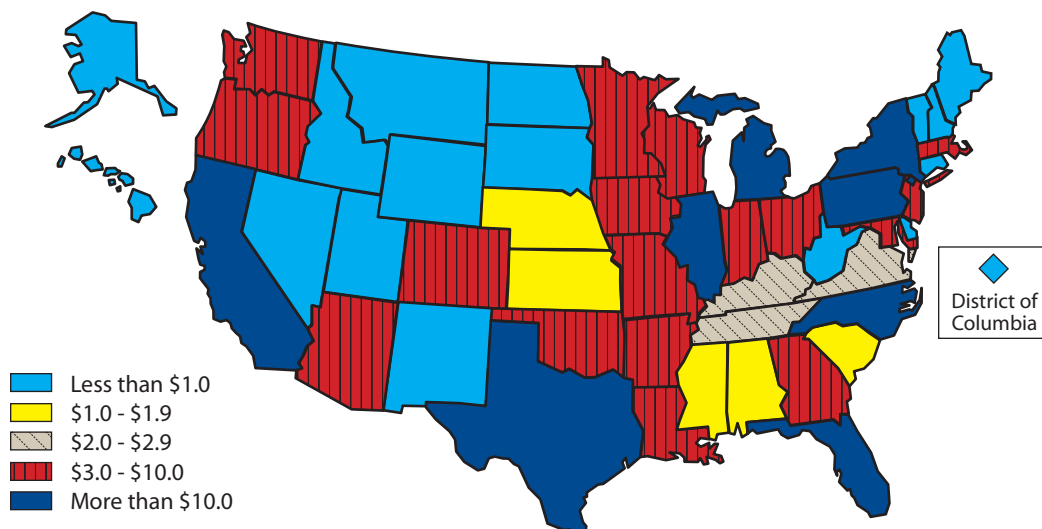
Source: Goldman Sachs Global Investment Research: June 15, 2005

"The 2003 Needs Assessment indicates that community water systems and not-for-profit non-community water systems need \$276.8 billion over the next 20 years to install, upgrade and replace infrastructure."*

Source: EPA, Drinking Water Infrastructure Needs Survey and Assessment: June 2005

* In general, infrastructure projects were acceptable if they were needed to protect public health or to maintain the delivery of potable water to homes.

STATE-BY-STATE 20-YEAR NEED IN BILLIONS OF DOLLARS (JANUARY 2003 DOLLARS)



Source: EPA, Drinking Water Infrastructure Needs Survey and Assessment: June 2005

This chart includes the needs for the recently promulgated Arsenic Regulation and does not include needs for American Indian and Alaska native village water systems.

FIVE MAJOR INFLUENCES

Boenning & Scattergood sees at least five major influences that should drive growth in U.S. water companies.

- Population growth and the need for new or improved water infrastructure worldwide
- A trend toward privatization and outsourcing of government water operations
- The increasingly sophisticated water needs of industry
- Regulatory trends easing the move towards privatization in both the U.S. and abroad
- The rapidly accelerating pace of consolidation in the water industry itself

In light of these trends, water is arguably one of the most undervalued commodities on the market today. The water industry is considered recession resistant, predictable and profitable for the growing capitalization base of the public companies involved in this industry. The U.S. Water Equities Portfolio was formed to take advantage of these unique investment characteristics.

SECURITY SELECTION PROCESS

The Sponsor has selected William S. Brennan, Managing Director, Director of Equities at Boenning & Scattergood to select the securities and provide ongoing support relating to the U.S. Water Equities Portfolio. The Trust intends to invest in a socially and environmentally responsible manner in companies whose primary revenues and growth derive from some aspect of the domestic potable water industry, including: water supply, pumps and pipes, machinery and equipment, filtration and purification, compliance and testing, utilities, metering and distribution, construction and engineering, wastewater treatment and recycling.

PORTFOLIO SUMMARY

Inception Date	July 21, 2005
Termination Date	July 21, 2010
Initial Offer Price	\$10.00
Minimum Investment	\$250.00
Number of Issues	30
Estimated Annual Income Distribution	\$0.0902
Distributions* if any	Semi-annually
CUSIP (cash payment)	18384T526
CUSIP (reinvestment accounts)	18384T534
CUSIP (fee-cash)	18384T542
CUSIP (fee-reinvest)	18384T559
Ticker	CUSWAX

Distributions, if any, will be made semi-annually commencing January 25, 2006.

*Estimated annual income distributions will fluctuate due to unitholder redemptions as well as securities in the portfolio being sold or called prior to maturity. Distributions are also subject to the ability of issuers to make principal, interest and dividend payments in the future.

SALES CHARGES

Sales charge (S/C) is based on a \$10 per unit offering price:

	Amount Per Unit	% of Offering Price
Initial S/C	\$0.100	1.00%
1st Yr Deferred S/C	\$0.345	3.45%
C&D Fee	\$0.050	0.50%
Total S/C	\$0.495	4.95%

The deferred sales charge will be deducted in even increments in months 7-9 (February through April 2006).

For unit prices other than \$10, percentages of initial and deferred sales charges will vary. Early redemption of units will still cause payment of the deferred sales charge.

VOLUME DISCOUNT
BREAKPOINTS

The following reductions are as a % of the Public Offering Purchase Amount Price

Less than \$50,000	0.00%
\$50,000-\$99,999	0.25%
\$100,000-\$249,999	0.50%
\$250,000-\$499,000	1.00%
\$500,000-\$999,999	2.00%
\$1,000,000 or more	2.90%

PORTFOLIO HOLDINGS

(Weightings are as of date of deposit.)

CONSUMER DISCRETIONARY 3.00%

POOL SCP Pool Corporation

HEALTH CARE 1.95%

MIL Millipore Corporation

INDUSTRIALS 66.03%

MMM	3M Company
AOS	A.O. Smith Corporation
DHR	Danaher Corporation
ESE	ESCO Technologies Incorporated
FLS	Flowserve Corporation
FELE	Franklin Electric Company Incorporated
GE	General Electric Company
IEX	IDEX Corporation
ITT	ITT Industries Incorporated
LMS	Lamson & Sessions Company
LAYN	Layne Christensen Company
LNN	Lindsay Manufacturing Company
MLI	Mueller Industries Incorporated
PLL	Pall Corporation
PNR	Pentair Incorporated
PICO	Pico Holdings Incorporated
ROP	Roper Industries Incorporated
URS	URS Corporation
WTS	Watts Water Technologies Incorporated

MATERIALS 9.97%

ARJ	Arch Chemicals Incorporated
CCC	Calgon Carbon Corporation
NLC	Nalco Holding Company

UTILITIES 19.05%

AWR	American States Water Company
WTR	Aqua America Incorporated
CWT	California Water Service Group
MSEX	Middlesex Water Company
SJW	SJW Corporation
SWWC	Southwest Water Company

UITs are fixed and not actively managed. You can lose money by investing in the Trust. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning common stocks. Industry predictions may not materialize and securities selected for the trust may not participate in overall industry growth, if any. There is no guarantee that the portfolio will achieve its investment objective. The economic condition of the issuers of the securities in the portfolio as well as the stock market, in general, may worsen and therefore reduce the value of the units of the portfolio. It is possible for you to lose money investing in these portfolios. This UIT is a long-term strategy and investors should consider their ability to invest in successive portfolios, if available.

Investors should consult their tax advisor to determine tax consequences associated with an investment from one portfolio to the next, if available. Units of the portfolio may be well suited for purchase by Individual Retirement Accounts or other qualified retirement plans. Consult your attorney or tax advisor regarding tax consequences associated with units held outside one of these tax-deferred vehicles. Claymore Securities, Inc. does not offer tax advice.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the UIT carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please read the prospectus carefully before you invest or send money. If a free prospectus did not accompany this literature, please contact your securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

NOT FDIC-INSURED • NOT BANK-GUARANTEED • MAY LOSE VALUE

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